

Loan Application Checklist 2/4/2021

Income & Assets:

- Pay stubs for the last 5 weeks.
- Income Taxes - For the past two/three years || W-2s - Match with work history and taxes
- Statements for each bank, mutual fund, and/or investment account for the last three months. (include all numbered pages)
- Statement of Retirement account. ||
- Estimated value of personal property and furniture. || Automobiles ||
- Other Forms of Income – Rents from Inv. Properties – Dividends – Gains - Stock

VA Loans

- Copy of DD Form 214, Report of Separation. || Address of previous home owned.
- Short Sale: Yes/No Foreclosed: YES/NO

Miscellaneous

- **Photo ID (DL) and proof of Social Security number.**
- If applicable, a copy of your divorce decree.
- If you are not a citizen, a copy of the front and back of your green card.

Property:

- Mortgage Statement || Hazard Insurance || Solar Panel Information || Foreclosed: YES/NO
- Is Water Heater Braced? || Do you have CO detectors? || Do you have Smoke Detectors?
- How many properties do you have?
- Have any mortgage in these properties.

Credit Analysis/Debts - Will contact to review credit.

- Names, addresses, account numbers, balances and monthly payments on all current loans.
- Explanation of credit report anomalies, including:
 - Name Variations
 - Social Security Variations: Same #, Different Names || Same Name, Another #
 - Recent Late payments of Mortgage
 - Recent Late Payment in debts
 - Charge-offs, collections, judgments and/or liens.
 - Credit inquiries in the last 90 days
 - Addresses || Fraud Alerts || Disputes
 - Bankruptcy filed within last seven years (bring a copy of your bankruptcy papers pers).
 - Did you cosign for a car or other large item?
 - Was it a purchase or a lease?
 - If so, we need 12 past bank statement of person who you help to purchase to check if they are paying the car or other.
 - Do you have a contract of the purchase of the car?
 - Have you cosign for any one in a debt, mortgag?

If you own more than 25% of a business:

- Corporate or partnership tax returns. || Bank Statement of Business

If self-employed:

- Tax returns for the last three years (with schedules).
- Year-to-Date Profit and Loss Statement prepared by an accountant.

If retired/Disability:

- Pension Award Letter. || If you receive Social Security: Social Security Award Letter.

If counting child support as income:

- Copy of divorce settlement. || Copy of twelve months of cancelled child support checks.

If you own rental property:

- Tax returns for the last two years and current rental agreements.